

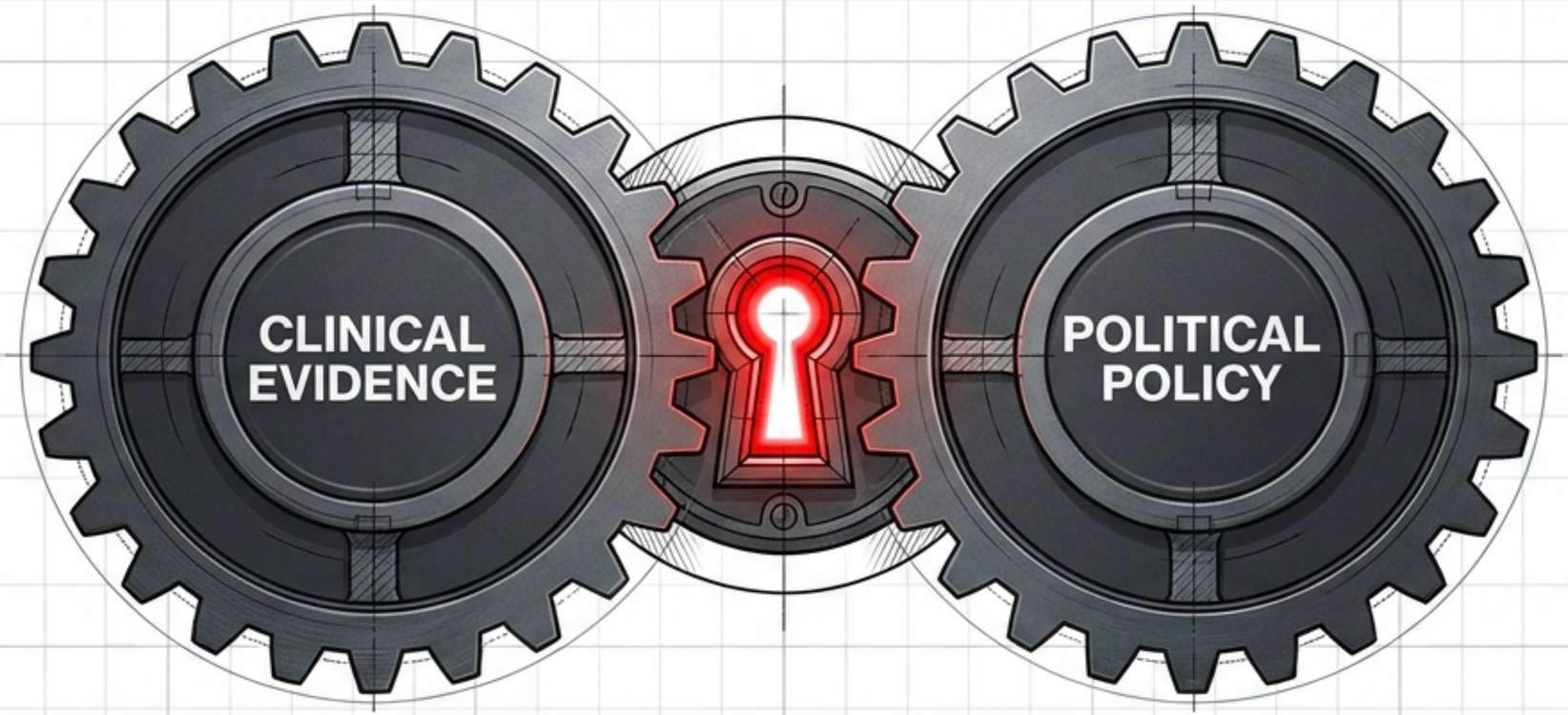


POLITICS & PEPTIDES

September 24, 2026. An Executive Intelligence Briefing.

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THE GAP BETWEEN ANNOUNCEMENT AND EXECUTION



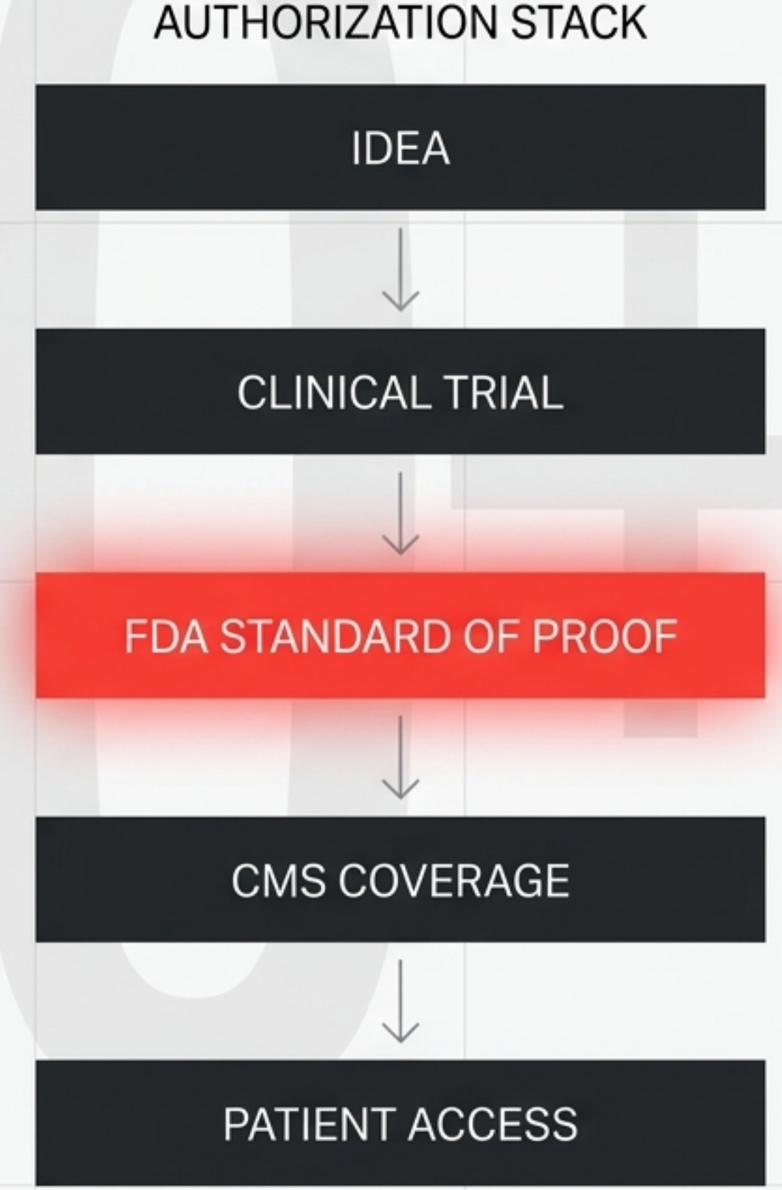
The next phase of the obesity-drug race will be decided as much by public policy and access as by weight-loss results.

POWER LIVES WHERE THE SYSTEM NARROWS.

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THE GATEKEEPER IN WASHINGTON

The Senate HELP Committee has scheduled a September 24 confirmation hearing for Heidi Overton, the nominee for for FDA commissioner.



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WHO WINS IF CONFIDENCE IS EARNED.

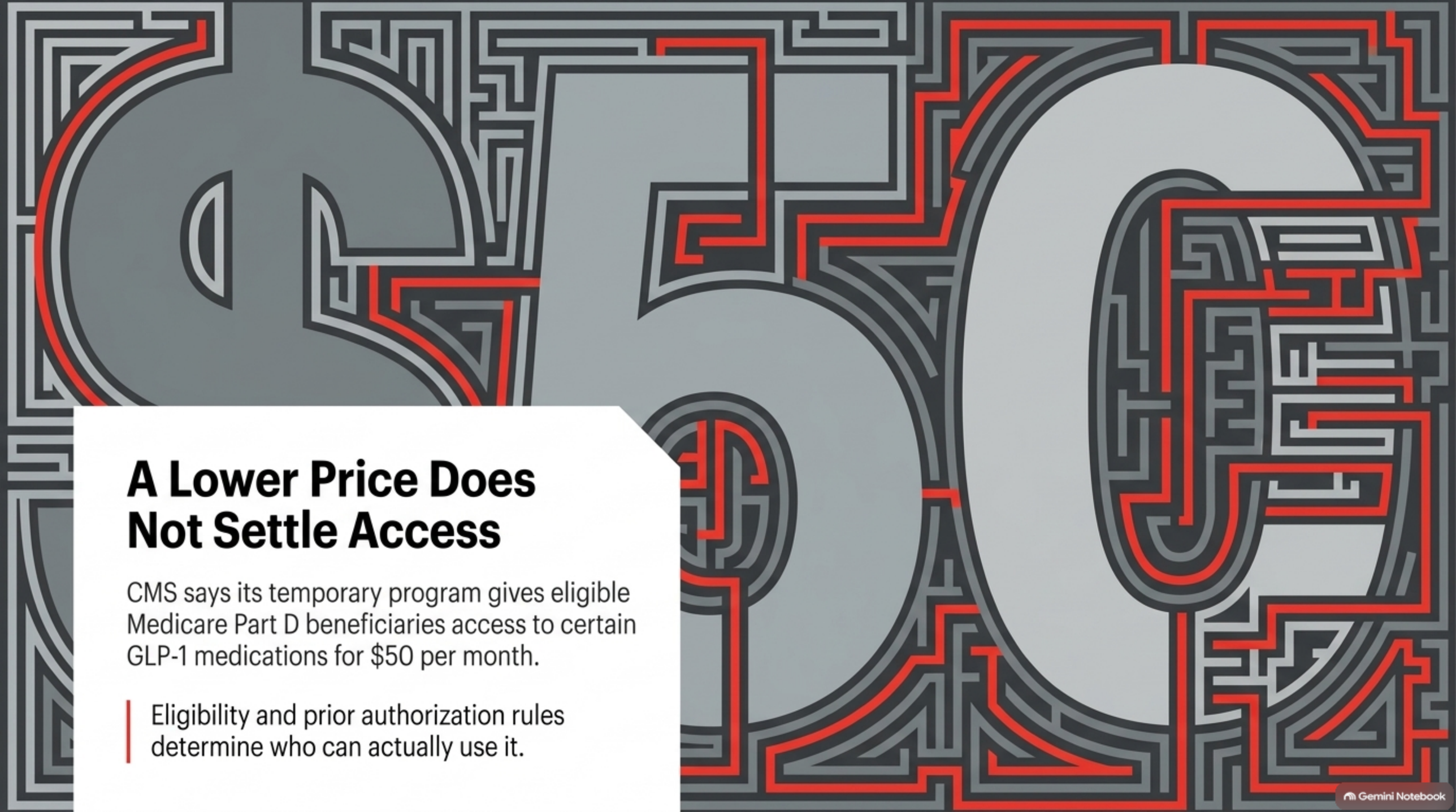
Patients, clinicians, and developers with strong evidence.

WHO LOSES IF CONFIDENCE WEAKENS.

Everyone who must distinguish clinical results from marketing claims.

Watch next: Evidence standards, agency capacity, and public trust.
Treat the hearing as a signal of priorities, not as an outcome already decided.

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A Lower Price Does Not Settle Access

CMS says its temporary program gives eligible Medicare Part D beneficiaries access to certain GLP-1 medications for $50 per month.

> Eligibility and prior authorization rules determine who can actually use it.

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The Advertised Policy ($50/month)	The Operational Reality
Who Qualifies? Eligible patients clearing requirements	**Those needing treatment but missing criteria**
Speed of Approval? Instant access implied	**Prior Authorization Delays**
Maintenance? Initial prescription fulfilled	**Ability to stay on treatment long-term**

Watch next: Enrollment metrics, approval experience, and the transition to CMS's planned BALANCE model.

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Surrogate Endpoint

WEIGHT LOSS

- Measures scale reduction.
- Proves metabolic receptor activity.

Hard Outcome

CARDIOVASCULAR & KIDNEY EVENTS

- Measures heart attacks, strokes, and kidney failure.
- A separate outcomes trial currently underway.

The Essential Distinction: Impressive weight-loss results do not yet establish that retatrutide prevents hard clinical events. Resist treating one result as proof of another.

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The Gap Between Evidence and the Market

Watch next: Completed outcomes data, safety findings, regulatory submissions, and eventual coverage decisions.

Unapproved ≠ Verified

Do not imply that research-use products sold online are equivalent to the medicine studied in clinical trials.

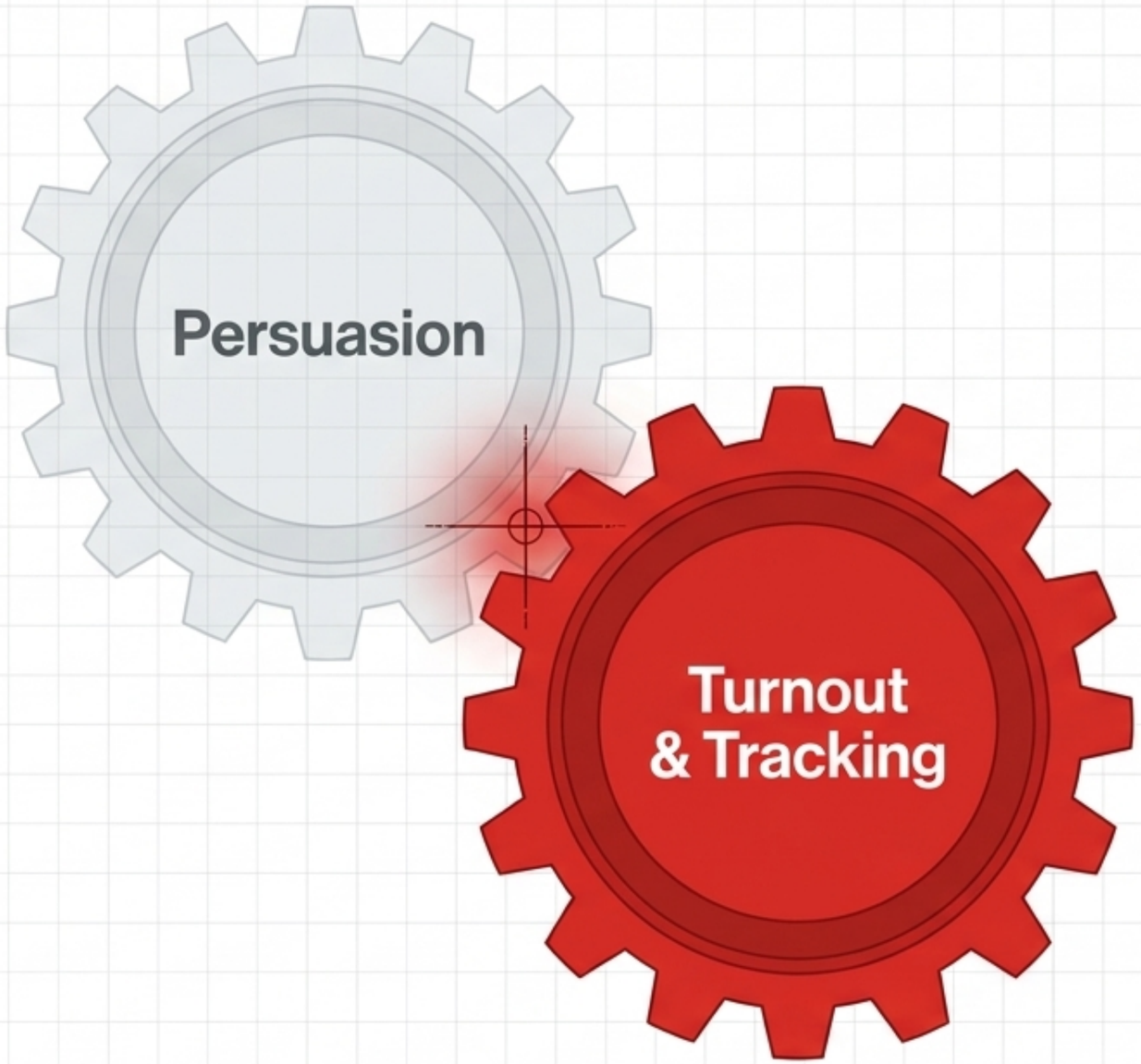
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The Election Has Already Started



Florida election officials have begun receiving ballots ahead of the November 3 midterms. Plans built around a single Election Day miss voters who act earlier.

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The Shift from Persuasion to Turnout

The practical campaign lesson: Verify county-specific deadlines and mail-ballot activity. Operational election activity is overtaking abstract campaign positioning.

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When Diplomacy and Campaigns Collide

DIPLOMACY

Prime Minister Netanyahu's U.N. General Assembly visit amid continuing regional conflict.

CAMPAIGN

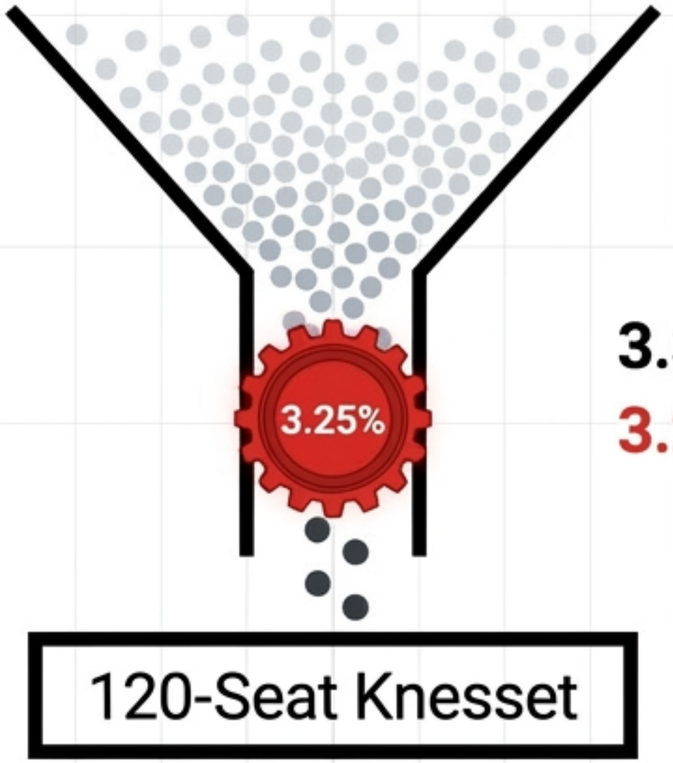
Israel's rapidly approaching October 27 Election.

Keep confirmed diplomatic events separate from interpretations of their electoral effect. Watch for the address, confirmed meetings, and concrete policy announcements. Do not present speculation about private relationships as fact.

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The Mathematical Reality of Power

The 3.25% Threshold Diagram



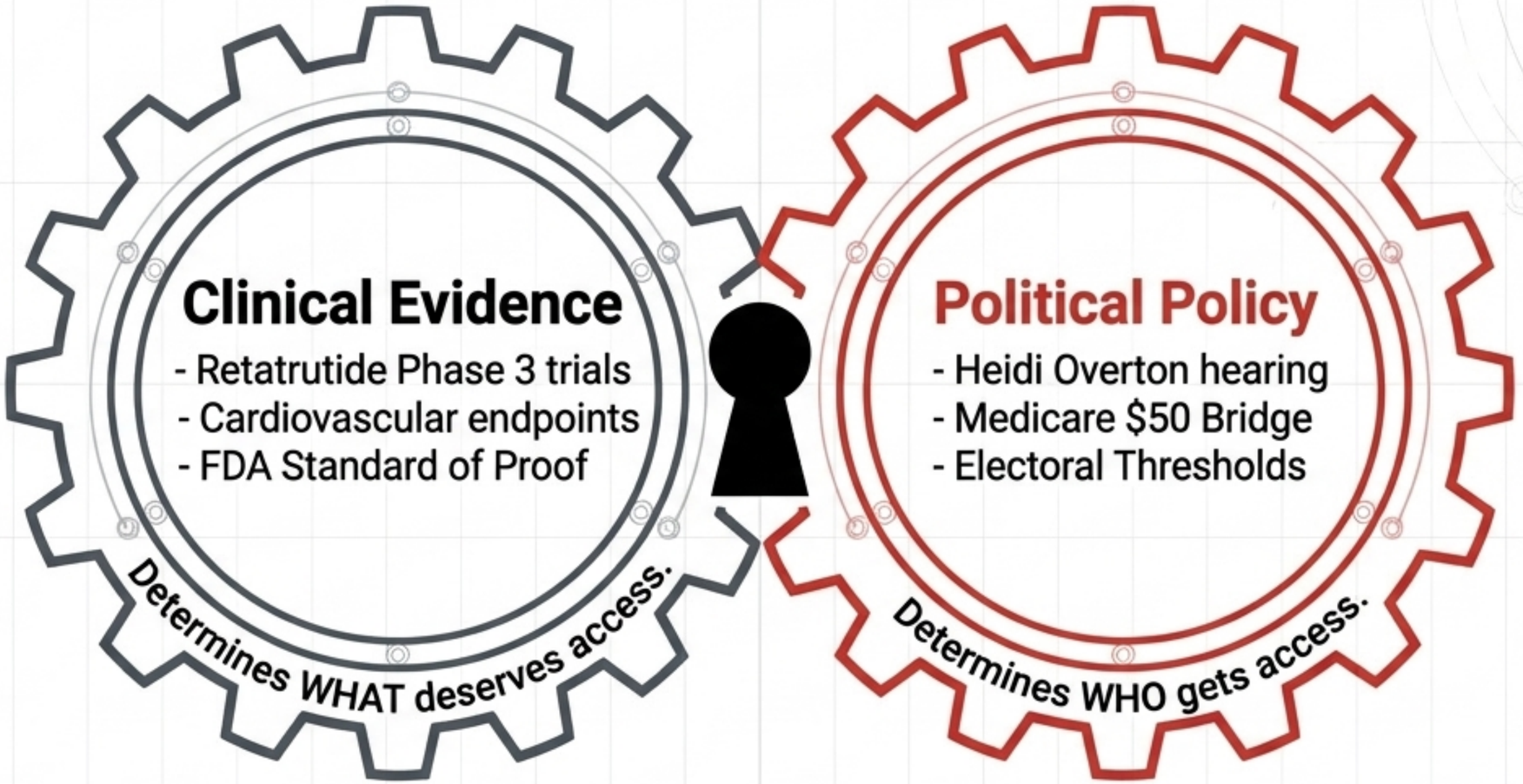
3.3% → Political Power (Seats)

3.2% → Zero Representation

"Speech is not power; mechanical conversion into a coalition is power."

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The Convergence



Politics determines who gets access; clinical evidence determines what deserves it. The most consequential story sits where the two meet.

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The bottleneck is the strategy.

Invest in and understand the spaces where systems narrow:
The FDA's standard of proof, CMS's rules for payment,
and the patient's ability to obtain treatment.

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